



Date: 21/12/2023

## Technical Picks

HDFC BANK LIMITED	
Reco Price	₹ 1660 - 1665
<b>Buy Call</b>	
Target Price	₹ 1750
Stop Loss	₹ 1600
Time Frame	20 Days

### Rationale for Recommendation

The stock has consolidate near breakout zone with increased in volumes. Stock has also broken 1600 psychological level and trading above it. Stock has golden crossover of EMAs on daily timeframe. Stock has also broken down trend line on daily timeframe. RSI looks good on chart.